



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER (UNAUDITED) 30.09.2017	PRECEDING YEAR CORRES- PONDING QUARTER (UNAUDITED) 30.09.2016	CURRENT YEAR TO DATE (UNAUDITED) 30.09.2017	PRECEDING YEAR CORRES- PONDING PERIOD (UNAUDITED) 30.09.2016
Revenue	A7	217,217	187,916	621,662	551,107
Cost of goods sold		(183,867)	(158,412)	(524,115)	(464,438)
<b>Gross profit</b>		<b>33,350</b>	<b>29,504</b>	<b>97,547</b>	<b>86,669</b>
Other income		765	746	1,823	5,499
Selling and distribution expenses		(7,972)	(6,212)	(23,507)	(19,318)
Administrative expenses		(8,088)	(8,574)	(22,720)	(21,535)
Other expenses		(870)	1,758	(2,657)	(518)
<b>Results from operating activities</b>	B5	<b>17,185</b>	<b>17,222</b>	<b>50,486</b>	<b>50,797</b>
Interest income		717	499	1,950	1,334
Finance costs		(429)	(203)	(1,212)	(829)
<b>Profit before tax</b>	A7	<b>17,473</b>	<b>17,518</b>	<b>51,224</b>	<b>51,302</b>
Tax expense	B6	(2,348)	(1,525)	(8,572)	(6,582)
<b>Profit for the period</b>		<b>15,125</b>	<b>15,993</b>	<b>42,652</b>	<b>44,720</b>
<b>Other comprehensive income/(expense), net of tax</b>					
Fair value of available-for-sale financial assets		-	-	-	(5)
Foreign currency translation differences for foreign operation:		239	1,919	(1,739)	(5,544)
<b>Total comprehensive income for the period</b>		<b>15,364</b>	<b>17,912</b>	<b>40,913</b>	<b>39,171</b>
<b>Profit attributable to:</b>					
Owners of the Company		14,750	15,569	41,599	43,164
Non-controlling interests		375	424	1,053	1,556
		<b>15,125</b>	<b>15,993</b>	<b>42,652</b>	<b>44,720</b>
<b>Total comprehensive income attributable to:</b>					
Owners of the Company		14,989	17,488	39,860	37,615
Non-controlling interests		375	424	1,053	1,556
		<b>15,364</b>	<b>17,912</b>	<b>40,913</b>	<b>39,171</b>
<b>Earnings per ordinary share (sen)</b>					
- Basic	B15	11.59	14.79	32.69	41.01
- Diluted	B15	8.66	12.77	24.42	35.42

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial report.

**QUARTERLY REPORT**

FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

		<b>UNAUDITED AS AT 30.09.2017 RM'000</b>	<b>AUDITED AS AT 31.12.2016 RM'000</b>
<b>ASSETS</b>			
Property, plant and equipment	A8	162,409	138,905
Prepaid lease payments		20,875	12,684
Intangible asset		222	222
Other investments		567	567
Deferred tax assets		2,581	1,113
Fixed deposit with a licensed bank		30	30
<b>Total non-current assets</b>		<b>186,684</b>	<b>153,521</b>
Inventories		146,481	157,059
Trade and other receivables		185,848	156,034
Current tax assets		690	587
Cash and cash equivalents		130,106	152,610
<b>Total current assets</b>		<b>463,125</b>	<b>466,290</b>
<b>TOTAL ASSETS</b>		<b>649,809</b>	<b>619,811</b>
<b>EQUITY</b>			
* Share capital		140,389	118,307
Reserves		326,554	311,606
<b>Total equity attributable to owners of the Company</b>		<b>466,943</b>	<b>429,913</b>
<b>Non-controlling interests</b>		<b>9,423</b>	<b>8,370</b>
<b>Total equity</b>		<b>476,366</b>	<b>438,283</b>
Long term borrowings		6,976	11,372
Deferred tax liabilities		6,022	6,431
<b>Total non-current liabilities</b>		<b>12,998</b>	<b>17,803</b>
Short term borrowings		62,193	45,368
Trade and other payables		93,340	117,468
Current tax liabilities		4,912	889
<b>Total current liabilities</b>		<b>160,445</b>	<b>163,725</b>
<b>Total LIABILITIES</b>		<b>173,443</b>	<b>181,528</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>649,809</b>	<b>619,811</b>
<b>Net Assets per share attributable to the owners of the Company (RM)</b>		<b>3.52</b>	<b>3.63</b>

\* Total number of shares as at 30 September 2017 is 132,489,694

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial report.

**QUARTERLY REPORT**

FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Attributable to owners of the Company										
	Equity component of ICULS			Non-distributable				Distributable		Non-controlling interests	Total equity
Share capital	Share premium	Equity component of ICULS	Warrant reserve	Translation reserve	Fair value reserve	Statutory reserve	Retained earnings	Total	RM'000		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>9 months year ended 30.09.2016</b>											
<b>At 1 January 2016</b>	105,212	3,946	26,296	17,024	25,837	5	4,141	207,239	389,700	6,796	396,496
Total comprehensive income for the period	-	-	-	-	(5,544)	(5)	-	43,164	37,615	1,556	39,171
Exercise of warrants	74	85	-	(48)	-	-	-	-	111	-	111
Dividends to owners of the Company	-	-	-	-	-	-	-	(9,474)	(9,474)	-	(9,474)
<b>At 30 September 2016</b>	<u>105,286</u>	<u>4,031</u>	<u>26,296</u>	<u>16,976</u>	<u>20,293</u>	<u>-</u>	<u>4,141</u>	<u>240,929</u>	<u>417,952</u>	<u>8,352</u>	<u>426,304</u>
<b>9 months year ended 30.09.2017</b>											
<b>At 1 January 2017</b>	118,307	4,762	20,105	16,564	24,008	-	4,141	242,026	429,913	8,370	438,283
Total comprehensive income for the period	-	-	-	-	(1,739)	-	-	41,599	39,860	1,053	40,913
Transfer in accordance with Section 618(2) of the Companies Act 2016 (Note a)	4,762	(4,762)	-	-	-	-	-	-	-	-	-
Exercise of warrants	5,871	-	-	(1,770)	-	-	-	-	4,101	-	4,101
Convertible of ICULS	11,449	-	(5,724)	-	-	-	-	(4,708)	1,017	-	1,017
Dividends to owners of the Company	-	-	-	-	-	-	-	(7,948)	(7,948)	-	(7,948)
<b>At 30 September 2017</b>	<u>140,389</u>	<u>-</u>	<u>14,381</u>	<u>14,794</u>	<u>22,269</u>	<u>-</u>	<u>4,141</u>	<u>270,969</u>	<u>466,943</u>	<u>9,423</u>	<u>476,366</u>

Note a

Pursuant to the Section 618 of Companies Act 2016 ("CA2016") which came into effect on 31 January 2017, the credit amounts in the share premium account has been transferred to the share capital account. The Group may exercise its right to use the credit amounts transferred from the share premium account within 24 months after the commencement of the CA2016.

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial report.

**QUARTERLY REPORT**

FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	9 months ended	
	UNAUDITED 30.09.2017 RM'000	UNAUDITED 30.09.2016 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	51,224	51,302
Adjustments for:		
Depreciation of property, plant and equipment	11,874	12,283
Amortisation of prepaid lease payments	379	199
Gain on disposal of property, plant and equipment	(111)	(2,039)
Written off of property, plant and equipment	7	3
Gain on disposal of short term other investment	-	(5)
Interest income	(1,950)	(1,334)
Interest expense	1,212	829
Operating profit before changes in working capital	62,635	61,238
Changes in working capital:		
Trade and other receivables	(30,187)	(21,774)
Inventories	10,168	22,698
Trade and other payables	(24,157)	(11,042)
Cash generated from operations	18,459	51,120
Income taxes paid	(6,850)	(2,067)
<b>Net cash generated from operating activities</b>	<b>11,609</b>	<b>49,053</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceed from disposal of short term other investments	4	2,523
Acquisition of property, plant and equipment	(34,529)	(20,082)
Additions to prepaid lease payments	(8,826)	(37)
Proceeds from disposal of property, plant and equipment	136	2,089
Interest received	1,950	1,334
<b>Net cash used in investing activities</b>	<b>(41,265)</b>	<b>(14,173)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
ICULS interest paid	(962)	(1,230)
Dividend paid	(7,948)	(9,474)
Interest paid	(1,129)	(829)
Drawdown of revolving credit	2,111	-
Repayment of finance lease liabilities	(551)	(7)
Repayment of term loans, net	(2,402)	(2,985)
Other bank borrowings, net	14,864	(10,500)
Proceeds from conversion of warrants	4,101	111
<b>Net cash from/ (used in) financing activities</b>	<b>8,084</b>	<b>(24,914)</b>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(21,572)	9,966
Effects of exchange rate fluctuations on cash held	(343)	(533)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	151,538	103,026
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>129,623</b>	<b>112,459</b>
REPRESENTED BY:-		
Cash and bank balances	75,248	55,408
Short-term deposits	54,858	57,449
Bank overdrafts	(483)	(398)
	<b>129,623</b>	<b>112,459</b>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial report.



## PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134

**A1 Basis of preparation**

This quarterly report is unaudited and is prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") No 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read together with the Group's audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes.

The accounting policies and presentation adopted by the Group for the quarterly financial statements are consistent with those adopted in the Group's consolidated audited financial statements for the financial year ended 31 December 2016, except for the adoption of the following:

Description	Effective date
Amendments to MFRS 12, Disclosure of Interests in Other Entities	1 January 17
Amendments to MFRS 107, Statement of Cash Flows	1 January 17
Amendments to MFRS 112, Income Taxes	1 January 17

The adoption of the above Amendments and Annual Improvements to standard did not have any material financial impact to the Group.

**A2 Seasonal or cyclical factors**

The cyclical nature of the manufacturing sector is generally correlated to the global economy while seasonally demand will normally peak for the year end festive periods.

**A3 Unusual items due to their nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial year-to-date as a consequence of their nature, size or incidence.

**A4 Changes in estimates**

There were no material changes in estimates of amount reported in either the prior interim period of the current financial year or prior financial years that have a material effect on the results during the current quarter and financial year-to-date.

**A5 Debt and equity securities**

There were no issuance or repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current quarter ended 30 September 2017.

**A6 Dividends paid**

The final single tier dividend of 6 sen per ordinary share in respect of the financial year ended 31 December 2016 amounting to RM7.948 million was paid on 18 August 2017 to depositors registered in the Record of Depositor on 28 July 2017.

**QUARTERLY REPORT**

FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017

**A7 Segment information**

The Group's operations can be divided into two products based operating segments.

Segment information for the year ended 30 September 2017 are as follow:

	<u>Plastic and petroleum products</u> RM'000	<u>Food, beverages and other consumable products</u> RM'000	<u>Consolidated</u> RM'000
<b>2017</b>			
<b>Revenue</b>			
Revenue from external customers	580,357	41,305	621,662
<b>Segment profit</b>	49,657	1,567	51,224
Included in the measure of segment profit is:			
-Depreciation and amortisation	11,486	767	12,253
<b>Segment assets</b>	597,271	49,957	647,228
Included in the measure of segment assets is:			
-Capital expenditure	42,374	2,193	44,567

Segment information for the year ended 30 September 2016 are as follow:

	<u>Plastic and petroleum products</u> RM'000	<u>Food, beverages and other consumable products</u> RM'000	<u>Consolidated</u> RM'000
<b>2016</b>			
<b>Revenue</b>			
Revenue from external customers	513,571	37,536	551,107
<b>Segment profit</b>	47,658	3,644	51,302
Included in the measure of segment profit is:			
-Depreciation and amortisation	11,916	566	12,482
<b>Segment assets</b>	497,627	45,364	542,991
Included in the measure of segment assets is:			
-Capital expenditure	25,909	3,355	29,264

**A8 Revaluation of property, plant and equipment**

Land and buildings of the Group have not been revalued since certain properties were first revalued in 1995. The Directors have not adopted a policy of regular revaluation of such assets. As permitted under the transitional provisions of International Accounting Standard No. 16 (Revised): Property, Plant and Equipment adopted by the Malaysian Accounting Standard Board, these assets are stated at their respective valuation less accumulated depreciation.

**A9 Material events subsequent to the end of the financial period**

There were no material events subsequent to the end of the current quarter that have not been reflected in the financial statements as the date of this report.

**A10 Changes in the composition of the Group**

There were no changes in the composition of the Group for the current quarter ended 30 September 2017.

**A11 Contingent liabilities**

The Company has provided financial support to certain subsidiaries to enable them to continue operating as a going concern.

**QUARTERLY REPORT**

FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017

**B1 Review of performance**

	Individual quarter			
	30.09.2017 RM'000	30.09.2016 RM'000	Variance RM'000	Variance %
<b>Revenue</b>				
Plastic and petroleum products	202,920	175,761	27,159	15.5
Food, beverages and other consumable products	14,297	12,155	2,142	17.6
<b>Group</b>	<u>217,217</u>	<u>187,916</u>	<u>29,301</u>	<u>15.6</u>
<b>Profit before tax</b>				
Plastic and petroleum products	17,280	16,605	675	4.1
Food, beverages and other consumable products	193	913	(720)	(78.9)
<b>Group</b>	<u>17,473</u>	<u>17,518</u>	<u>(45)</u>	<u>(0.3)</u>
<b>Cumulative period</b>				
	30.09.2017 RM'000	30.09.2016 RM'000	Variance RM'000	Variance %
<b>Revenue</b>				
Plastic and petroleum products	580,357	513,571	66,786	13.0
Food, beverages and other consumable products	41,305	37,536	3,769	10.0
<b>Group</b>	<u>621,662</u>	<u>551,107</u>	<u>70,555</u>	<u>12.8</u>
<b>Profit before tax</b>				
Plastic and petroleum products	49,657	47,658	1,999	4.2
Food, beverages and other consumable products	1,567	3,644	(2,077)	(57.0)
<b>Group</b>	<u>51,224</u>	<u>51,302</u>	<u>(78)</u>	<u>(0.2)</u>

*Current Quarter - Revenue*

For the third quarter ended 30 September 2017 (3Q17), the Group registered a revenue of RM217.22 million as compared to RM187.92 million recorded in 30 September 2016 (3Q16). The 15.5% increase in revenue was mainly due to the increase in sales volume of its plastic products and is mainly from export sales. The sales of the Group's food, beverages and other consumable products increased by 17.6% in 3Q17 compared to 3Q16. This is mainly contributed by the sales of coffee, instant beverages and other consumable products. The commencement operation of its Marche Movenpick franchise restaurant also contributed to the growth in revenue for the current quarter.

*Current Quarter - Profit Before Tax (PBT)*

For the third quarter ended 30 September 2017 (3Q17), the Group's plastic products division and food, beverages and other consumable products division recorded a PBT of RM17.28 million and RM0.19 million respectively as compared to RM16.61 million and RM0.91 million recorded in 3Q16. The profit before tax from its plastic products division was in line with its revenue level. The Group has managed to maintain its gross profit margin during the current quarter despite of higher material cost as the Group has continue to achieve growth in export sales of premium stretch films, PVC food wrap and industrial bags.

For food, beverages and other consumable products division, despite of an increased in revenue, the division recorded a drop in its profit before tax due mainly to the lower sales in its higher margin products of tea and also initial operating losses from its restaurant operations.

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FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017

*Cumulative Period - Revenue*

For the nine months cumulative period, the Group recorded a growth in revenue of 13% or RM66.79 million in its plastic products division. The Group also achieved a 10% or RM3.77 million growth in its food, beverages and other consumable products division. The total revenue for the nine months cumulative period is RM621.66 million as compared to preceeding year's corresponding period of RM551.11 million. The increased in revenue was mainly contributed by the increase in sales of its plastic products.

*Cumulative Period - Profit before Tax (PBT)*

The Group's profit before tax for the 9 months cumulative period ended 30 September 2017 increased to RM49.66 million (2016: RM47.66 million) and dropped to RM1.57 million (2016: RM3.64 million) for its plastic products division and food, beverages and other consumable products division respectively. The increase in profit before tax for plastic products division was in line with the increase in revenue and higher margin contributed by export sales. Lower profit before tax in food, beverages and other consumable products division was mainly due to the drop in sales of tea products which contributes higher margin and also initial operating losses from its restaurant operations.

**B2 Comparison with immediate preceding quarter's results**

	Individual quarter ended		Variance RM'000	Variance %
	30.09.2017 RM'000	30.06.2017 RM'000		
Revenue	217,217	205,257	11,960	5.8
Profit before tax	17,473	17,053	420	2.5

Higher revenue recorded as compared to preceding quarter was mainly due to the increase in its sales volume from plastic products division. The increase in profit before tax was in line with the increased in revenue.

**B3 Prospect**

For the third quarter ended 30 September 2017, the Group has continued its double digit growth trend in its sales. The group commissioned its second nano layer stretch film line and its 8th PVC food wrap line during the current quarter. With the additional capacity coming on stream in the final quarter of 2017, the Group is optimistic to continue its upward trend in sales volume and profitability.

Barring any unforeseen circumstances, the Group is confident of its continuous growth and contributions from all its business units.

**B4 Variance of actual profit from forecast profit**

Not applicable.



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FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017



**B5 Results from operating activities**

Results from operating activities are arrived at:

	Individual quarter		Cumulative period	
	30.09.2017	30.09.2016	30.09.2017	30.09.2016
	RM'000	RM'000	RM'000	RM'000
After charging:				
Bad debt written off	-	4	-	19
Depreciation of property, plant and equipment	4,313	4,461	11,874	12,283
Amortisation of prepaid lease payments	125	67	379	199
Property, plant and equipment written off	-	-	7	3
Loss on disposal of plant and equipment	1	-	1	-
Loss on foreign exchange				
- unrealised	857	-	2,644	416
and crediting:				
Gain on disposal of plant and equipment	86	-	112	2,039
Gain on foreign exchange				
- realised	321	204	623	1,621
- unrealised	-	1,787	-	-
Reversal of impairment loss on receivables	-	1	31	6

**B6 Income tax expense**

	Individual quarter		Cumulative period	
	30.09.2017	30.09.2016	30.09.2017	30.09.2016
	RM'000	RM'000	RM'000	RM'000
Income tax in respect of				
- Current period	4,445	969	9,628	6,205
- Prior year	373	(41)	1,142	(41)
Deferred taxation	(2,470)	597	(2,198)	418
	<u>2,348</u>	<u>1,525</u>	<u>8,572</u>	<u>6,582</u>

The Group's effective tax rate was lower than the statutory corporate tax rate due to the availability of certain tax incentives to certain subsidiary companies within the group.

**B7 Sale of unquoted investments and/or properties**

There were no sale of unquoted investments for the current financial quarter and financial period-to-date.

**B8 Quoted securities**

There were no purchases or disposals of quoted securities for the current financial quarter and financial period-to-date.

**B9 Status of corporate proposals announced**

There were no material corporate proposals announced and not completed as at date of this report.

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FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017



**B10 Group borrowings and debt securities**

**30.09.2017**  
**RM'000**

**Current**

**Secured**

Bankers' acceptances  
Finance lease liability

2,178  
690  
2,868

**Unsecured**

Term loans  
Revolving credit  
Overdrafts  
Bankers' acceptances  
Onshore foreign currency loans  
Foreign currency trust receipt  
Liability component of ICULS

4,454  
2,111  
483  
2,315  
32,807  
15,765  
1,391  
59,326  
62,193

**Non-current**

**Secured**

Finance lease liability

1,679

**Unsecured**

Term loans  
Liability component of ICULS

3,324  
1,973  
6,976

The above borrowings are denominated in Ringgit Malaysia except for discounted bills, onshore foreign currency loans and unsecured term loans which are denominated in US Dollar.

**B11 Disclosure of derivatives**

There were no derivatives in the quarter under review.

**B12 Realised and unrealised retained earnings**

	<b>As at 30.09.2017 RM'000</b>	<b>As at 31.12.2016 RM'000</b>
Total retained earnings of Thong Guan Industries Berhad and its subsidiaries		
- Realised	282,661	255,447
- Unrealised	(5,462)	(1,169)
	277,199	254,278
Less: Consolidation adjustments	(6,230)	(12,252)
Total group retained earnings	270,969	242,026

**B13 Changes in material litigation**

There was no material litigation pending as at the date of this quarterly report.

**B14 Dividends**

The final single tier dividend of 6 sen per ordinary share in respect of the financial year ended 31 December 2016 was approved at the Company's 22nd Annual General Meeting on 30 May 2017 and was paid on 18 August 2017 to depositors registered in the Record of Depositor on 28 July 2017.

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FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017

**B15 Earnings per ordinary share****(a) Basic earnings per ordinary share**

Basic earnings per ordinary share amounts are calculated by dividing profit attributable to the ordinary equity shareholders by the weighted average number of ordinary shares in issue during the financial period, excluding treasury shares held by the Company.

	Individual quarter		Cumulative period	
	<u>30.09.2017</u>	<u>30.09.2016</u>	<u>30.09.2017</u>	<u>30.09.2016</u>
Profit attributable to ordinary equity owners of the Company (RM'000)	<u>14,750</u>	<u>15,569</u>	<u>41,599</u>	<u>43,164</u>
Weighted average number of ordinary share in issue (units'000)	<u>127,252</u>	<u>105,253</u>	<u>127,252</u>	<u>105,253</u>
Basic earnings per ordinary share (sen)	<u>11.59</u>	<u>14.79</u>	<u>32.69</u>	<u>41.01</u>

**(b) Diluted earnings per ordinary share**

	Individual quarter		Cumulative period	
	<u>30.09.2017</u>	<u>30.09.2016</u>	<u>30.09.2017</u>	<u>30.09.2016</u>
Profit attributable to ordinary equity owners of the Company (RM'000)	<u>14,750</u>	<u>15,569</u>	<u>41,599</u>	<u>43,164</u>
Weighted average number of ordinary share in issue (units'000)	<u>170,366</u>	<u>121,880</u>	<u>170,366</u>	<u>121,880</u>
Diluted earnings per ordinary share (sen)	<u>8.66</u>	<u>12.77</u>	<u>24.42</u>	<u>35.42</u>

The ICULS can only be converted into new TGIB Shares in the second (2nd) anniversary (10 October 2016) of the date of issue of the ICULS.

**B16 Auditors' report on preceding annual financial statements**

There were no qualification on the auditors' report of the Group's most recent annual audited financial statements.

**By Order of the Board**

**Dato' Ang Poon Chuan**  
Managing Director

**DATED THIS 23 NOVEMBER 2017**